

## **Finnair's Shareholders' Nomination Board Changes Its Proposal for the Election of the Chair and Members of the Board to the Annual General Meeting 2022**

Finnair Plc's Shareholders' Nomination Board has decided to change its proposal for the election of the Chair and members of the Board of Directors to the Annual General Meeting 2022. The Nomination Board, the current Chair of the Board Jouko Karvinen, and Kari Stadigh who had been proposed for election as the new Chair, have jointly concluded that due to the changes in the Company's operating environment it is important to ensure continuity in the Board's work, and a change in the Chair of the Board is not considered appropriate in these circumstances.

In deviation from the previously announced proposals, the Nomination Board proposes that Jouko Karvinen be re-elected as member of the Board and as the Chair of the Board. Karvinen has been a member of Finnair's Board since 2016 and has served as the Chair since 2017.

In other respects, the Nomination Board's proposals remain unchanged. The Nomination Board proposes that the number of members of the Board of Directors be confirmed as eight (8), and that the current members of Finnair's Board of Directors Tiina Alahuhta-Kasko, Montie Brewer, Jukka Erlund, Hannele Jakosuo-Jansson, Jouko Karvinen, Henrik Kjellberg and Maija Strandberg be re-elected as members of the Board of Directors. In addition, independent non-executive director Simon Large is proposed to be elected as a new member of the Board, replacing Colm Barrington who is not available for re-election. The proposed new Board member Simon Large has served in e.g. several leadership positions at Cathay Pacific for 12 years.

Due to the changed proposal, Finnair will cancel the Annual General Meeting convened for Thursday 24 March 2022 and publish a new notice to the Annual General Meeting later today. There will be no other changes to the proposals made to the Annual General Meeting aside from the above-mentioned proposal for the election of the Chair and members of the Board.

In Helsinki, 4 March 2022

FINNAIR PLC

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